I Semester B.H.M. Examination, April/May 2021
(Repeaters) (Prior to 12 – 13)
HOTEL MANAGEMENT
1.6 : Hotel Financial Accounting
(100 Marks – 2011 – 12 Only/80 Marks – Prior to 2011 – 12)

Time : 3 Hours   Max. Marks : 100/80

Instructions : 1) Students of Batch **2011 – 12** and before must attempt
upto 'Section – **C**'.

2) Students of Batch **2011 – 12** onwards must attempt upto
'Section – **D**'.

SECTION – A

1. Answer **any ten** questions. **Each** sub-question carries **2** marks.   (10×2=20)

   a) What is a Subsidiary Book ?

   b) What is Journal Entry ?

   c) Explain the three golden rules of accounting.

   d) Give the meaning of ledger.

   e) Write any two accounting concepts.

   f) What is Cash Book ?

   g) What is Trial Balance ?

   h) Name any four fixed assets.

   i) Who is a debtor ?

   j) Give any two examples of Real accounts.

   k) Write any two accounting conventions.

   l) What is adjusted closing capital ?

SECTION – B

Answer **any three** questions. **Each** question carries **five** marks.   (3×5=15)

2. Briefly explain the conventions of accounting.

3. Write the merits and demerits of accounting.

4. Enter the following transactions in the purchase book.

2013

June 1   Purchased from Ram, 300 bags of wheat @ ₹ 1,000 per bag.

June 10   Purchased from Bharath 10 bags of Paddy @ ₹ 4,000 per bag.

June 14   Sold to Ravi Sankar 400 bags of nuts @ ₹ 500 per bag.

5. Prepare a Trial Balance from the following details.

	₹
Cash	80,000
Creditors	40,000
Debtors	60,000
Sales	2,00,000
Machinery	80,000
Bills receivable	40,000
Land and Buildings	1,00,000
Investments	60,000
Capital	?

6. Classify the following into Personal, Real and Nominal accounts.

a) Bills payable.

b) Post paid expenditure.

c) Outstanding income.

d) Drawings.

e) Land and Buildings.

SECTION – C

Answer **any three** questions. **Each** question carries **15 marks.**   (3×15=45)

7. From the following transactions of Anil, Pass the Journal entries.

1) Started business with ₹ 4,00,000 in cash.

2) Bought machinery for ₹ 40,000.

3) Purchased goods from Ramya for ₹ 30,000 in cash.

4) Sold goods for cash for ₹ 25,000 for Guru.

5) Paid interest ₹ 1,000.

6) Paid general expenses ₹ 4,000.

7) Received services charges ₹ 6,000.

8. Briefly explain the concepts of accounting.

9. From the following transactions prepare Purchase Returns Book.

   2011

   May 01   Returned goods to Aravind, Bangalore ₹ 1,000.

   May 03   Returned goods to Vasu, Dwarka ₹ 2,000.

   May 10   Returned goods to Rama, Ramnagar ₹ 2,000.

   May 15   Returned goods to Ram, Mysore ₹ 1,000.

10. What is a Ledger ? Explain the uses of ledger.

11. Prepare Proper Subsidiary Books from the following data and open Ledger Accounts.

   1/6/05   Purchased goods from Veda ₹ 20,000.

   4/6/05   Sold goods to Harsha ₹ 10,000.

   5/6/05   Sold goods to Chandra ₹ 5,000.

   8/6/05   Purchased goods from Rajesh ₹ 6,000.

   10/6/05   Returned to Veda ₹ 1,000.

   28/6/05   Return from Chandra ₹ 5,000.

SECTION – D

Answer **any one** of the following.   (1×20=20)

12. Write the advantages and uses of ledger.

13. The following Trial Balance is taken from the records of Hari & Co. as on 31/3/14.

Particulars	Amount (₹)
Capital	30,000
Drawings	5,000
Furniture and fittings	2,600
Bank overdraft	4,200
Creditors	13,300
Stock (on 31st March 13)	20,000

Sales	1,50,000
Sales returns	2,000
Discount (Cr.)	2,000
Discount (Dr.)	1,600
Taxes, Insurances	2,000
General expenses	4,000
Salaries	9,000
Commission paid	2,200
Carriage inward	1,800
Rent received	1,000
Purchases	1,00,000
Provision for doubtful debts	500
Bad debts written off	800
Debtors	18,000

Adjustments :

i) Stock on hand on 31st March 2014 was valued at ₹ 21,060.

ii) Write off depreciation for premises ₹ 300 and for furniture ₹ 260.

iii) Make a provision of 5% on bad and doubtful debts.

iv) Allow interest on capital @ 5% p.a. and ₹ 700 for unexpired insurance.

From the above prepare Trading and P & L A/c and Balance Sheet.

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